October 26, 2017

The Honorable Kevin Brady, Chairman
Committee on Ways & Means
1102 Longworth House Office Building
Washington, D.C. 20515

Dear Chairman Brady:

As the Ways and Means Committee writes legislation to simplify and modernize our tax code, we urge you to include H.R. 1551 - Modifying Advanced Nuclear Power Tax Credit, which was reported favorably by the committee in 2016 and 2017, passed the House of Representatives unanimously, and has the support of the Administration.

As you know, this legislation will modify the Nuclear Production Tax Credit (NPTC) to eliminate the 2020 sunset date. H.R. 1551 would also enable nonprofit co-owners to fully realize the NPTC, in keeping with Congress’ original intent. The modifications to this tax credit have a minimal $16 million score according to CBO, but will result in approximately $2 billion of energy savings for Georgia’s Plant Vogtle project alone, which will be passed along to ratepayers, and will signal to the world that America is intent on continuing to lead the way in nuclear production.

Our state of Georgia is leading the way to expand nuclear energy, constructing two of the first new nuclear reactors in the United States in more than 30 years. Beyond simply benefiting Georgia, this credit is integral to protecting our nation’s energy security and independence, ushering in an American nuclear energy renaissance. Without these credits, innovative projects serving energy customers and creating jobs in South Carolina, Alabama, Utah, Oregon, Idaho, Nevada, and many other states will never have the opportunity to succeed.

We respectfully request your support for the inclusion of H.R. 1551 in the comprehensive tax reform legislation. We cannot overstate the urgency of our request and we greatly appreciate your favorable consideration.

Sincerely,

Rick W. Allen
Member of Congress

Earl L. “Buddy” Carter
Member of Congress
Sanford D. Bishop, Jr.
Member of Congress

Karen C. Handel
Member of Congress

Austin Scott
Member of Congress

Jody B. Hice
Member of Congress

David Scott
Member of Congress

A. Drew Ferguson, IV, D.M.D.
Member of Congress

Rob Woodall
Member of Congress

Doug Collins
Member of Congress

Barry Loudermilk
Member of Congress

Tom Graves
Member of Congress